

CLAY COUNTY INCENTIVES

Economic Development (Tax Increment Grant)

Targets commercial projects that add to the tax base, project new employment in excess of 10 direct, full-time equivalent persons and makes a significant economic impact (PCI greater than \$1,000,000). Utilizing a “base year” assessed taxable property value (from the Property Appraiser’s database) for the project, a certain percentage of the county’s incremental increase in ad valorem taxes on real property paid by the project above the base year amount is available as an EDG to the developer.

Manufacturing Equipment Capital Investment Grant

Available as an incentive for an Employer who is contemplating moving its business to Clay County, Florida and who intends to invest a minimum of \$1,000,000 for machinery and equipment in its Clay County, Florida location.

Regulatory Relief

The Clay County government focuses on remaining very pro-business and supportive through fast-track permitting and approvals for job creating economic development projects. The intended purpose behind regulatory relief is to promote positive forms of new development and redevelopment, to reward the creation and retention of high skilled, high wage jobs, to attract primary businesses, to increase the non-residential tax base and to foster a more diverse employment base within Clay County.

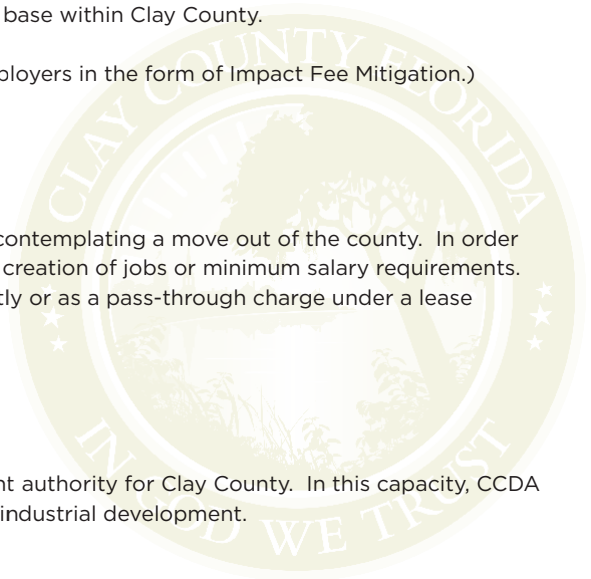
(Subsequently, Clay County has regulatory relief programs for Target Industry employers in the form of Impact Fee Mitigation.)

Large Employer Retention Grant

Available as an incentive for large employers to remain in Clay County if they are contemplating a move out of the county. In order to be eligible, a business does not need to meet the criteria of capital investment, creation of jobs or minimum salary requirements. The Employer must pay real property ad valorem taxes to the County either directly or as a pass-through charge under a lease agreement.

Industrial Development Revenue Bonds

The Clay County Development Authority (CCDA) is the sole industrial development authority for Clay County. In this capacity, CCDA is authorized to issue tax-exempt bonds to finance the expansion or relocation of industrial development.



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Immediately south of Jacksonville along the western banks of the St. Johns River, Clay County has all the amenities of a major metro area. Clay is home to a variety of industries, technical businesses, and numerous business parks. North Florida’s newest interstate, the First Coast Expressway (FCX), is currently under construction and will connect I-10 in Duval to I-95 in St. Johns. New business development is already under construction along the path of the FCX.