



# JAX ECONOMIC SNAPSHOT



## May 2020 Data

### Current Figures and Year-Over-Year Change

- ✓ Figures show positive trend for Jacksonville
- ✗ Figures show negative trend for Jacksonville



#### Employment

(All Figures Not Seasonally Adjusted)

##### Employment

Geography	JAX MSA	Florida	U.S.
Current Level	671,000	8,099,200	133,342,000
Y/Y Change	-7.0%	-9.5%	-11.8%

Source: Florida Department of Economic Opportunity, Current Employment Statistics

##### Employment by Industry\*

Biggest Year-Over-Year Net Gains

No Industry Sectors experienced an increase in employment over the prior year

##### Unemployment

Geography	JAX MSA	Florida	U.S.
Current Level	81,954	1,395,000	20,514,000
Current Rate	11.2%	14.3%	13.0%
Y/Y Change	+8.2%	+11.3%	+9.6%

Source: Florida Department of Economic Opportunity, Local Area Unemployment Statistics

##### Year-Over-Year Losses

Industry Sector	Y/Y Change
Leisure and Hospitality	-28.8%
Information	-11.1%
Trade, Transportation, and Utilities	-8.7%

#### Consumer Data

##### Taxable Sales

Geography	JAX MSA	Florida
Current	\$1,818,788,602	\$27,037,347,904
Y/Y Change	-22.8%	-31.1%

Source: Florida Department of Revenue

#### Housing Data

##### Median Sales Price, Single-Family Existing Homes

Geography	JAX MSA	Florida	U.S.
Current	\$247,484	\$270,000	\$287,700
Y/Y Change	+6.7%	+1.5%	+2.4%

Source: Florida Association of Realtors; National Association of Realtors

##### Closed Sales, Single-Family Existing Homes

Geography	JAX MSA	Florida	U.S.
Current	2,244	19,622	3,570,000
Y/Y Change	-32.9%	-36.2%	-24.8%

Source: Florida Association of Realtors; National Association of Realtors

##### Single-Family Building Permits

Geography	JAX MSA	Florida	U.S.
Current	872	8,042	66,066
Y/Y Change	-15.1%	-9.0%	-18.0%

Source: U.S. Census, Housing Units Authorized by Building Permits

#### Airport Activity

##### Statistics for Jacksonville International Airport (JIA)

Geography	Passenger Traffic	Cargo (in pounds)	Daily Departures	Daily Seats
Current	78,299	14,268,737	155	2,917
Y/Y Change	-88.0%	-8.0%	-78.5%	-76.8%



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